

Joint Powers Leases

DESCRIPTION OF MAJOR SERVICES

This component funds the cost of long-term lease payments for joint power facility agreements.

There is no staffing associated with this budget unit.

BUDGET AND WORKLOAD HISTORY

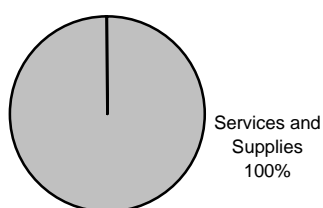
	Actual 2003-04	Budget 2004-05	Actual 2004-05	Budget 2005-06
Appropriation	18,353,792	22,537,293	21,382,011	21,737,293
Departmental Revenue	-	-	3,342	-
Local Cost	18,353,792	22,537,293	21,378,669	21,737,293

2004-05 expenditures were \$1.2 million less than budgeted. The majority of this difference is attributable to interest savings on the county's variable rate certificates of participation.

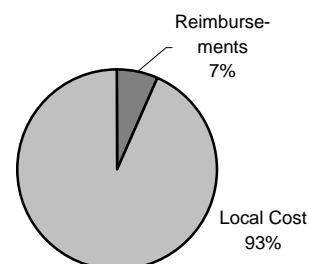
Lease payments included in this budget for 2005-06 are:

Hyundai Pavilion at Glen Helen	1,001,725
Justice Center/Chino Airport Improvements	6,301,537
1997 Public Improvement Financing (ENVEST, West End Juvenile Facility, Preschool Building)	1,336,041
County Government Center	3,216,698
West Valley Detention Center	9,706,554
Subtotal:	21,562,555
Reduction of Variable Rate Debt	1,000,000
Debt Administration (Trustee Fees, Letter of Credit Fees, Remarketing Fees, Auction Agent Fees, Broker-Dealer Fees, Audit and Arbitrage)	697,088
Reimbursements	(1,522,350)
Subtotal:	174,738
Total:	21,737,293

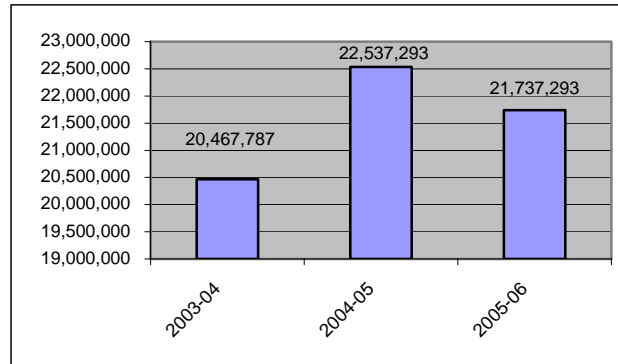
2005-06 BREAKDOWN BY EXPENDITURE AUTHORITY



2005-06 BREAKDOWN BY FINANCING SOURCE



2005-06 LOCAL COST TREND CHART



GROUP: Administrative/Executive
DEPARTMENT: Joint Powers Leases
FUND: General

BUDGET UNIT: AAA JPL
FUNCTION: General
ACTIVITY: Property Management

	2004-05 Actuals	2004-05 Approved Budget	2005-06 Board Approved Base Budget	2005-06 Board Approved Changes to Base Budget	2005-06 Final Budget
Appropriation					
Services and Supplies	22,905,636	24,060,918	22,259,643	1,000,000	23,259,643
Total Exp Authority	22,905,636	24,060,918	22,259,643	1,000,000	23,259,643
Reimbursements	(1,523,625)	(1,523,625)	(1,522,350)	-	(1,522,350)
Total Appropriation	21,382,011	22,537,293	20,737,293	1,000,000	21,737,293
Departmental Revenue					
Operating Transfers In	3,342	-	-	-	-
Total Financing Sources	3,342	-	-	-	-
Local Cost	21,378,669	22,537,293	20,737,293	1,000,000	21,737,293

DEPARTMENT: Joint Powers Leases
FUND: General
BUDGET UNIT: AAA JPL

BOARD APPROVED CHANGES TO BASE BUDGET

Brief Description of Board Approved Changes	Budgeted Staffing	Appropriation	Departmental Revenue	Local Cost
1. Services and Supplies	-	1,000,000	-	1,000,000
** Final Budget Adjustments - Policy Item The Board approved the use of variable rate savings from 2004-05 in the amount of \$1,000,000 to prepay a portion of the county's variable rate debt.				
Total	-	1,000,000	-	1,000,000

